SOUTH CAROLINA FHA FORM NO. 2175M (Rev. September 1972)

mark we want

MORTGAGE

This form is used in connection with mortgages insured under the one- to four-family provisions of the National Housing Act.

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE 883

TO ALL WHOM THESE PRESENTS MAY CONCERN:

ELSIE L. THACKSTON AND ARCHIE L. McARTHUR,

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Greenville, South Carolina,

, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto Collateral Investment Company

, a corporation Alabama organized and existing under the laws of , hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Nineteen Thousand Four Hundred Fifty and No/100 ----- Dollars (\$ 19,450.00), with interest from date at the rate per centum ($8\frac{1}{2}$ %) per annum until paid, said principal eight and one-half Collateral Investment Company and interest being payable at the office of Birmingham, Alabama or at such other place as the holder of the note may designate in writing, in monthly installments of One Hundred Forty-Nine and 57/100------ Dollars (\$149.57 October , 19 76 , and on the first day of each month thereafter until commencing on the first day of the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, , 2006. September shall be due and payable on the first day of

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Greenville,

State of South Carolina:

ALL that piece, parcel or lot of land with the building and improvements thereon, situate, lying and being in the City of Greenville, County of Greenville, State of South Carolina, being known and designated as Lot 175, Pleasant Valley Subdivision, plat of which is recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book P, at pages 92 and 93, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northerly side of Potomac Avenue, joint front corner Lots 174 and 175; and running thence N. 0-08 W. 160 feet to an iron pin, joint rear corner Lots 174 and 175 and 122 and 123; thence S. 89-52 W. 60 feet to an iron pin, joint rear corner Lots 175 and 176 and 121 and 122; thence S. 0-08 E. 160 feet to an iron pin on Potomac Avenue, joint front corner Lots 175 and 176; thence along Potomac Avenue, N. 89-52 E. 60 feet to an iron pin, the point of beginning.



Deed of Ronald D. Foster and Bernadette M. Foster dated August 27, 1976, recorded in Deed Book 1042, at page 2.

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at the times and in the manner therein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

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